

THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

BALANCE SHEET as at 31/03/2016

SOURCES OF FUNDS	Note	31/03/2016 Rs.	31/03/2015 Rs.
Capital Account	2	42,49,53,875	47,98,31,672
Secured Loans	3	1,40,44,157	1,36,40,084
Current Liabilities & Provisions	4	3,14,42,812	4,48,01,832
TOTAL		47,04,40,845	53,82,73,589

APPLICATION OF FUNDS	Note	31/03/2016 Rs.	31/03/2015 Rs.
Fixed Assets	5	43,86,21,703	49,10,79,975
Investments	6	1,67,67,355	2,57,34,101
Current Assets, Loans & Advances	7	84,05,880	1,49,22,863
Cash & Bank Balance	8	66,45,907	65,36,650
TOTAL		47,04,40,845	53,82,73,589

Significant Accounting Policies 1

For Children's Education Society®

As per our report of even date
for B.M. REDDY & Co., for S. VENKATESAN & Co.,

N.V.L. Narasimha Raju
PRESIDENT

J.C.P. Reddy
SECRETARY

B.M. Reddy
B.M. REDDY
Proprietor

S. Venkatesan
S VENKATESAN
Partner

M. No.21656
Firm Reg No.006643S

M.No. 9676
Firm Reg No.008708S

Place : Bangalore
Date : 25-11-2016

THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2016

INCOME	Note	31/03/2016 Rs.	31/03/2015 Rs.
Fees Collections		22,26,54,966	23,83,66,140
Share of Surplus from The Oxford Hostel		43,32,519	39,76,344
Other Incomes	9	3,77,20,166	3,35,56,502
TOTAL	(I)	26,47,07,651	27,58,98,986

EXPENDITURE	Note	31/03/2016 Rs.	31/03/2015 Rs.
University Fees	10	80,32,575	1,03,13,867
Administration and Other Operating Expenses	11	2,80,04,580	3,23,44,791
Employee Benefit Expenses	12	9,31,34,356	10,17,07,233
Share of Deficit from T.O.Transport Dept.		74,096	2,96,141
Financial Expenses	13	10,80,906	1,40,084
Depreciation & Amortization Expenses	5	5,44,36,500	6,28,99,770
TOTAL	(II)	18,47,63,013	20,77,01,887

Excess/(Deficit) of Income over Expenditure

Trf to Capital Account (I-II)

7,99,44,638

6,81,97,099

For Children's Education Society®

As per our report of even date

for B.M.REDDY & Co. for S. VENKATESAN & Co.,

N.V.L. Narasimha Raja
PRESIDENT

J.C.P. Venkatesan
SECRETARY

B.M.REDDY
Proprietor
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S VENKATESAN
Partner
M.No. 9676
Firm Reg No.008708S

Place : Bangalore
Date : 25-11-2016

The Oxford College of Engineering
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

Note - 1

Significant Accounting Policies

1. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
2. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition.
3. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
4. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
5. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself.
6. A sum of Rs 1,15,000/- (Inclusive of Service Tax) represents provision towards audit fees.
7. During the year the Oxford School of Architecture has started keeping separate books of accounts with effect from 01/04/2015. Hence from the year the books of accounts of the Oxford School of Architecture do not form part of this balance sheet.
8. Previous year figures have been regrouped/reclassified wherever necessary.

For Children's Education Society®

As per our report of even date
for B.M.REDDY & Co., for S.VENKATESAN & Co.,

N.V.L. Narasimha Raju
PRESIDENT

P. P. Narasimha
SECRETARY

B.M.REDDY
Proprietor

S.VENKATESAN
Partner

Date : 25-11-2016
Place : Bangalore

Membership.No.21656
Firm Reg. No.006643S

Membership.No.9676
Firm Reg. No.008708S

THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2016

NOTE - 2
CAPITAL ACCOUNT

PARTICULARS		31/03/2016 (Dr.) / Cr	31/03/2015 (Dr.) / Cr
By Balance B/d		47,98,31,672	49,69,28,601
To Excess/(Deficit) of Income over Expenditure - As per I/E A/c for the year		7,99,44,638	6,81,97,099
To Net Credit/(Debit) to Management		(13,48,22,435)	(8,52,94,028)
TOTAL - Balance C/d		42,49,53,875	47,98,31,672

NOTE - 3
SECURED LOANS

PARTICULARS	Note	31/03/2016	31/03/2015
LTD A/c.No.141007311000191		1,40,44,157	-
LTD A/c.No.141007311000165		-	1,36,40,084
TOTAL		1,40,44,157	1,36,40,084

NOTE - 4
CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	Note	31/03/2016	31/03/2015
Advance Tuition fees			
Advance Tuition fees - BE 2006-07 batch		6,58,810	6,58,810
Advance Tuition fees - BE 2007-08 batch		3,54,550	3,54,550
Advance Tuition fees - BE 2008-09 batch		5,59,910	32,39,190
Advance Tuition fees - BE 2009-10 batch		1,89,685	9,70,045
Advance Tuition fees - BE 2010-11 batch		42,72,610	54,43,420
Advance Tuition fees - BE 2011-12 batch		78,75,220	89,15,940
Advance Tuition fees - BE 2012-13 batch		22,81,440	33,71,710
Advance Tuition fees - BE 2013-14 batch		6,89,180	10,51,360
Advance Tuition fees - BE 2014-15 batch		10,66,860	17,13,720
Advance Tuition fees - BE 2015-16 batch		4,34,460	-
Advance Tuition fees - M Tech		-	81,000
Sundry Creditors for supplies	4.1	11,24,114	30,04,791
Scholarship Payable		20,06,866	41,40,792
Amount refundable to Students		6,24,372	7,42,318
Balance c/d		2,21,38,077	3,36,87,646



THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2016

NOTE - 4

CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	31/03/2016	31/03/2015
Balance b/d	2,21,38,077	3,36,87,646
T D S on Salary	4,20,942	3,00,816
Employer's PF Payable	2,77,203	2,72,932
Employee's PF Payable	2,77,203	2,72,932
Library Caution Deposit	1,61,200	2,15,200
EDCIL Students 2015-16	63,405	-
Professional Tax Payable	47,000	54,000
Employers State Insurance	42,020	39,856
Employees State Insurance	15,509	14,714
T D S on Rent	-	14,714
<u>Provisions for Expenses</u>		
Salary Payable	71,36,797	77,25,049
Provision for Project Expenses	5,13,830	19,22,094
Power Charges Payable	1,93,581	1,67,879
Audit fees Payable	1,15,000	1,14,000
Building Rent Payable	41,045	-
TOTAL	3,14,42,812	4,48,01,832

NOTE - 6
INVESTMENTS

PARTICULARS	31/03/2016	31/03/2015
(a) F D - 140502051002456	-	1,50,00,000
(b) F D 140502051002473	-	90,00,000
(c) F D - 140503291002349 (Including Interest Accrued)	10,00,000	10,23,739
(d) V C C - 102003291000813 (Including Interest Accrued)	3,47,183	3,22,202
(e) V C C - 102002411001088 (Including Interest Accrued)	2,15,019	1,98,452
(f) V C C - 102002411001527 (Including Interest Accrued)	2,05,153	1,89,708
(g) F D - 140502051002988	1,50,00,000	-
TOTAL	1,67,67,355	2,57,34,101

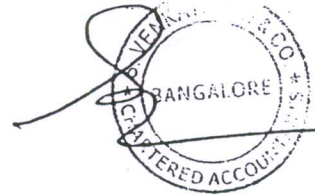


THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2016

NOTE - 4.1
SUNDRY CREDITORS

PARTICULARS	31/03/2016	31/03/2015
M/s Cuboid	5,83,000	
M/s G4S Secure Solutions (India) Private Ltd	1,96,004	4,40,460
M/s South (I) Facility Mgt Service	1,67,022	1,37,132
M/s ABB India Ltd.,(Retention)	91,562	91,562
M/s Indian Aluminium Works(Retention)	72,281	72,281
M/s Dexter Water Tech(Retention)	11,384	11,384
M/s Jai Hind Stationers	2,861	28,194
M/s Thoughtnet Technologies (I) Pvt Ltd	-	9,19,800
M/s SMS Autoline equipments Pvt Ltd	-	6,78,847
M/s Infant Facility Service	-	3,61,852
M/s Mantech Electronics	-	1,20,396
M/s Vasa Scientific Co	-	69,898
M/s Gajamukha Solutions	-	56,000
M/s Aristogene Bioscience Pvt Ltd	-	10,735
M/s Metro technologies	-	5,350
M/s Arihant Paper & Stationers	-	900
TOTAL	11,24,114	30,04,791



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THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2016

NOTE - 5

FIXED ASSETS

Sl. No.	Particulars	W.D.V as on 04/01/2015	Additions During the year	Total	Depreciation		W.D.V as 31/03/2016
					31/03/2016	31/03/2015	
1	Building at Bommanahalli	2,019,638	-	2,019,638	201,960	224,400	1,817,678
2	Building Ground To VII Floor	42,870,502	-	42,870,502	4,287,050	4,763,390	38,583,452
3	Building Annexe	355,647,797	1,083,000	356,730,797	35,673,080	39,484,660	321,057,717
4	Furniture & Fixtures*	9,416,226	-	9,416,226	941,620	1,082,840	8,474,606
5	Furnitures & Fittings - Annex Block	17,266,277	-	17,266,277	1,726,630	1,918,480	15,539,647
6	A C Unit	202,094	119,150	321,244	39,250	35,660	281,994
7	A V Equipment	1,700,823	-	1,700,823	255,120	300,140	1,445,703
8	Borewell	11,775	-	11,775	1,770	2,080	10,005
9	Lab Equipment*	23,974,648	1,255,000	25,229,648	3,784,450	3,497,680	21,445,198
10	Library Books	7,390,442	1,666	7,392,108	1,108,690	1,304,200	6,283,418
11	Lifts	685,386	-	685,386	102,810	120,950	582,576
12	Office Equipment	2,018,125	66,200	2,084,325	310,150	356,140	1,774,175
13	Plant & Machinery	2,351,476	-	2,351,476	352,720	414,970	1,998,756
14	Pumpset & Motors	2,820	-	2,820	420	500	2,400
15	Water Treatment Plant	430,665	-	430,665	64,600	76,000	366,065
16	Telephone Instrument	47,237	-	47,237	7,090	8,340	40,147
17	Solar Water Heater	779,535	-	779,535	116,930	137,560	662,605
18	A C Units - Annex Block	11,541,378	-	11,541,378	1,731,210	2,053,150	9,810,168
19	Lift - Annex Block	7,784,980	-	7,784,980	1,167,750	1,373,820	6,617,230
20	Computers	1,712,813	13,499	1,726,312	1,035,790	2,569,210	690,522
21	Software*	1,456,546	628,300	2,084,846	1,250,910	2,515,930	833,936
22	Computer Networking - Annex Block	421,051	-	421,051	252,630	631,580	168,421
23	Vehicle- KA-51/A-9405(WATER TANK)	159,154	-	159,154	23,870	28,090	135,284
	GRAND TOTAL	489,891,388	3,166,815	493,058,203	54,436,500	62,899,770	438,621,703

* Since a sperate books of accounts are maintained in the name of The Oxford School of Architecture, assets of Rs. 11,88,587/- relating to The Oxford School of Architecture are transferred from The Oxford College of Engineering at Written Down Value as at 01/04/2015.

For Children's Education Society ®

S.N.V.L. Narasimha Raju
PRESIDENT

K.P. Venkatesan
SECRETARY

As per our report of even date
for B.M.REDDY & Co.
for S.VENKATESAN & Co.,
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Place: Bangalore
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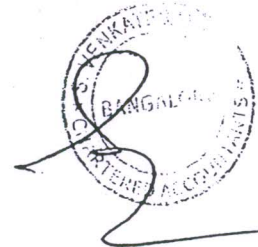
THE OXFORD COLLEGE OF ENGINEERING
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NOTES TO BALANCE SHEET as at 31/03/2016

NOTE - 7

CURRENT ASSETS, LOANS & ADVANCES

PARTICULARS	31/03/2016	31/03/2015
Fees Receivable	22,55,660	68,71,325
BESCOM-Additional Security Deposits	13,66,030	13,66,030
Security Deposite in AICTE	12,00,000	12,00,000
Advance Paid to University	4,40,000	6,55,500
Rental Deposit - Bhavesh P Shah	3,37,500	3,37,500
Caution Deposit - Redy Filling Station -Diesel	1,00,000	1,00,000
English Learning Fees Receivables - M/S Kings learning	60,002	4,20,002
Prepaid Expenses	-	43,283
General Advance	-	676
Advance paid to Suppliers :		
M/s Allied Digital Service Pvt Ltd	15,39,688	15,39,688
M/s B S Pyromatic India (P) Ltd	9,00,000	9,00,000
M/s Kone Elevators India Pvt Ltd	1,07,000	1,07,000
M/s C L Educate limited	1,00,000	1,00,000
M/s Samhitha Innovations	-	7,55,000
M/s Efficient Engineers	-	1,13,859
M/s Aspirare Analytics Pvt.Ltd.	-	1,00,000
M/s EDS Technologies	-	1,00,000
M/s Proflex Inc	-	1,00,000
M/s Multi Techno Fab	-	75,000
M/s G S B Fabrication Work	-	38,000
TOTAL	84,05,880	1,49,22,863



THE OXFORD COLLEGE OF ENGINEERING
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NOTES TO BALANCE SHEET as at 31/03/2016

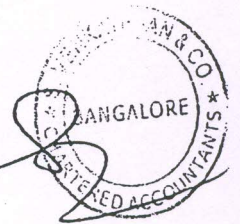
NOTE - 8
CASH AND BANK BALANCES

Particulars	31/03/2016	31/03/2015
Cash	42,137	39,054
DD on Hand	-	10,000
Vijaya Bank SB A/c No.1913	18,80,995	18,07,954
Vijaya Bank SB A/c No.15	21,80,562	10,80,410
Vijaya Bank SB A/c No.570	14,47,364	10,52,539
Vijaya Bank SB A/c No.3177	12,085	9,75,746
Vijaya Bank SB A/c No.2534	88,202	2,72,231
Vijaya Bank SB A/c No.3276	1,53,217	2,32,070
Vijaya Bank SB A/c No.2946	59,049	2,13,796
Vijaya Bank SB A/c No.3231	21,931	1,59,829
Vijaya Bank SB A/c No.3344	39,071	1,44,029
Vijaya Bank SB A/c No.2535	33,535	1,30,914
Vijaya Bank SB A/c No.3184	1,25,698	1,20,817
Vijaya Bank SB A/c No.3185	1,23,361	1,18,571
Vijaya Bank SB A/c No.3181	1,01,925	97,967
Vijaya Bank SB A/c No.8070	1,68,188	59,490
Vijaya Bank SB A/c No.3837(Endoment Fu	92,351	17,029
Vijaya Bank SB A/c No.3183	4,372	4,203
SLMCB - SB.12333	1	1
Vijaya Bank SB A/c No.4363	71,863	-
TOTAL	66,45,907	65,36,650

NOTES TO INCOME & EXPENDITURE as at 31/03/2016

NOTE - 9
OTHER INCOME

Particulars	31/03/2016	31/03/2015
Pre Placment Training Fee	2,47,91,500	2,10,76,644
Miscellaneous Income	25,94,269	8,48,697
Internet Access Collections	20,79,920	20,06,105
Project Grants Received	18,61,238	20,74,659
Smart Card fees	17,41,500	18,62,600
Interest on Deposits	14,16,093	24,24,205
English Learning Fees Rent Recd (King)	9,99,999	6,66,669
Miscellaneous Income - EDCIL Students	9,81,849	10,53,806
SB Interest	5,40,775	6,06,490
Application & Prospectus Fees	5,31,900	6,03,000
Intrest on BESCO Deposit	1,01,385	-
Fine Collected	79,738	3,33,627
TOTAL	3,77,20,166	3,35,56,502



THE OXFORD COLLEGE OF ENGINEERING
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NOTES TO INCOME & EXPENDITURE as at 31/03/2016

NOTE - 10
UNIVERSITY FEES

Particulars	31/03/2016	31/03/2015
E-Learning fees	20,45,000	41,66,500
Sports Development fees	18,39,575	7,90,130
University Registration fees	15,54,500	19,10,000
Registration & Renewal fees	11,44,500	12,54,500
Affiliation fees	3,21,500	45,000
Eligibility fees	3,09,000	5,41,500
Teachers Development fees	1,37,175	1,03,920
Increase of Intake	1,20,000	45,000
University Development Fund fees	1,17,000	2,61,400
Extension of Affiliation fees	80,000	
Sports fees	54,650	1,15,100
Processing fees	50,000	8,00,022
Approval Fee	50,000	
NSS Bhavan Fee	40,640	
Research Centre Approval Fee	34,000	
Indian Red Cross Society	32,955	34,695
Cultural Activities fees	27,325	57,550
Students Development fees	27,325	17,610
Inspection fees	25,000	
Application fees	11,500	
Carrier Guidance & Service fees	10,930	23,020
Extension fees for New UG Courses		92,000
Cont. of Approval fees		24,000
Student Teachers Development Fund		16,920
Annual fees		15,000
TOTAL	80,32,575	1,03,13,867



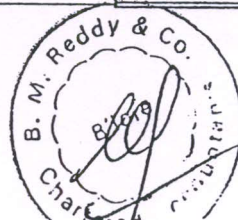
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NOTES TO INCOME & EXPENDITURE as at 31/03/2016

NOTE - 11

ADMINISTRATION AND OTHER OPERATING EXPENSES

Particulars	31/03/2016	31/03/2015
Placement Traing and Consultancy	29,40,152	77,358
Security Charges	25,10,196	26,42,762
Diesel for Engg Buses	24,56,287	
House Keeping Expenses	20,41,885	21,02,129
Power charges RR No. 1126404S8HT60	20,02,535	17,01,763
Project Expenses	18,61,238	21,18,554
Annual Maintenance Charges	15,22,441	28,77,644
Legal & Consultancy Charges	12,19,000	4,18,050
Printing & Stationery	11,89,046	16,86,226
Advertisement Expenses	10,21,665	12,06,699
News Paper & Periodicals	9,67,802	9,22,340
Telephone Expenses	8,86,905	8,54,877
Lab Maintenance & Consumables	8,65,851	23,33,366
Repairs & Maintenance	8,34,003	11,66,748
Diesel for Water Tanker	7,39,258	11,94,740
Annual/Inaugural/Felicitation	7,26,740	9,96,101
Generator Maintenance	6,87,691	17,01,948
Pooja Expenses	6,08,619	4,86,143
Building Rent -Bhavesh P Shah	4,71,035	4,68,557
Inspection Expenses	3,72,241	3,41,719
Seminar/Workshop/Competition	2,46,682	6,19,966
Audit fees	1,15,000	1,14,000
Membership & Subscription - Annual	2,07,363	15,000
Staff Welfare Expenses	2,04,617	31,702
KRLMP - Expenses	2,00,000	2,00,000
Sports Expenses	1,70,845	5,75,939
Building Insurance Premium	1,67,284	1,64,876
Guest Lecture Expenses	1,51,050	1,28,582
Office Maintenance	1,44,020	74,789
Student Welfare Expenses	1,22,520	2,70,001
Interest on TDS & Other charges	1,14,102	1,769
Travelling & Conveyance	97,384	1,31,250
Bank Charges	77,698	74,575
Postage & Telegram	43,574	42,265
Examination Expenses	16,712	2,15,683
Professional Charges	1,140	
Training Expenses for Students	-	41,43,700
Professional Tax Renewal fees & Expenses	-	2,42,970
TOTAL	2,80,04,580	3,23,44,791



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NOTES TO INCOME & EXPENDITURE as at 31/03/2016

NOTE - 12
EMPLOYEE BENEFIT EXPENSES

Particulars	31/03/2016	31/03/2015
Salary	8,71,15,491	9,86,71,288
Employer's contribution to EPF	31,79,063	24,81,795
Staff Remuneration	17,66,740	
Employer's contribution to ESI	4,73,062	5,04,150
Remuneration to Director	6,00,000	50,000
TOTAL	9,31,34,356	10,17,07,233

NOTE - 13
FINANCIAL EXPENSES

Particulars	31/03/2016	31/03/2015
Interest on LTD - 141007311000165	5,36,749	1,40,084
Interest on LTD - 141007311000191	5,44,157	-
TOTAL	10,80,906	1,40,084

